

Lightstone
We simplify the complex

Hybrid and Electric vehicle sales top 1% for the first time

Both hybrid (HEV) and battery electric vehicle (BEV) sales have soared in the first eight months to end August 2022, pushing market share to 1.1% of total new passenger vehicle sales – the first time it has been above 1% in the January to August window.

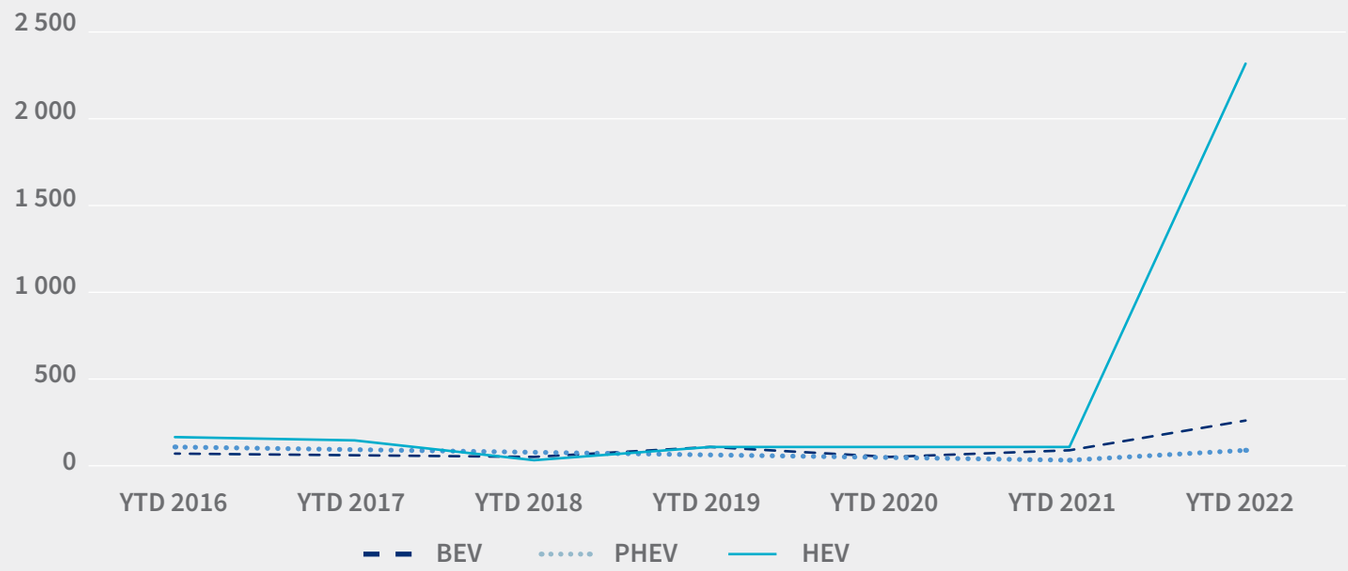
Drivers of this surge in sales include a greater variety of vehicles available from manufacturers, growing consumer awareness of the environmental and other benefits of driving hybrid and electric vehicles, along with elevated petrol and diesel prices.

The Toyota Corolla Cross Hybrid dominates the HEV market, accounting for 74% of the 2 323 sales to end August 2022. The Mini Cooper Electric is the best-selling BEV in country, accounting for 20% of the 265 BEV sales.

The previous best eight month high for HEVs was 174 in 2016, while BEVs hit 102 in 2019.

Plug-in hybrid electric vehicles (PHEVs) could also be on course for their best year ever, with 99 sales to end August, just seven off the 106 recorded in the eight months to end August in 2016.

New Passenger sales of Hybrid & Electric vehicles - January to August



Fuel type

	YTD 2016	YTD 2017	YTD 2018	YTD 2019	YTD 2020	YTD 2021	YTD 2022
BEV	66	51	45	102	58	89	265
PHEV	106	91	56	49	64	36	99
HEV	174	146	30	109	104	117	2 323
Total Passenger Market	**240 179**	**239 715**	**239 823**	**225 998**	**147 234**	**194 035**	**238 781**
Share of Market	0,1%	0,1%	0,1%	0,1%	0,2%	0,1%	1,1%